

# Projected Budget Report

**Local Unit Name:** City of Milan  
**Local Unit Code:** 81-2020  
**Current Fiscal Year End Date:** 6/30/2017  
**Fund Name:** General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 2,606,450	2 %	\$ 2,658,579	Growth but declining personal property tax
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 525,528	2 %	\$ 536,039	2% Estimated Growth
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 78,580	%	\$ 78,580	
Licenses & Permits	\$ 63,050	%	\$ 63,050	
Interest Income	\$ 100	%	\$ 100	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 824,895	1 %	\$ 833,144	Estimated increase in Franchise Fees, Admin Overhead, Other Revenue
Interfund Transfers (In)	\$ 8,200	%	\$ 8,200	
<b>Total Revenues</b>	<b>\$ 4,106,803</b>		<b>\$ 4,177,692</b>	
<b>EXPENDITURES</b>				
Legislative	\$ 77,475	%	\$ 77,475	
Administrative	\$ 143,983	2 %	\$ 146,863	Estimated increase in benefits
Clerk/Elections	\$ 57,790	2 %	\$ 58,946	Estimated increase in benefits
Assessing	\$ 102,565	2 %	\$ 104,616	Estimated increase in benefits
Finance/Treasury	\$ 251,250	2 %	\$ 256,275	Estimated increase in benefits
Information Technology	\$ 159,495	2 %	\$ 162,685	Estimated increase in benefits
City Hall	\$ 248,325	1 %	\$ 250,808	Estimated increase in maintenance costs
Building Maintenance	\$ 79,500	1 %	\$ 80,295	Estimated increase in maintenance costs
Police	\$ 1,557,250	2 %	\$ 1,588,395	Estimated increase in benefits
Fire	\$ 220,000	2 %	\$ 224,400	Estimated increase in contractual services
Building Department	\$ 168,705	2 %	\$ 172,079	Estimated increase in benefits
Planning & Zoning	\$ 4,800	%	\$ 4,800	
Public Works	\$ 536,980	2 %	\$ 547,720	Estimated increase in benefits
Senior Citizens	\$ 67,500	1 %	\$ 68,175	Estimated increase in contractual services
Parks & Recreation	\$ 131,185	2 %	\$ 133,809	Estimated increase in benefits
Interfund Transfers (Out)	\$ 300,000	%	\$ 300,000	
<b>Total Expenditures</b>	<b>\$ 4,106,803</b>		<b>\$ 4,177,340</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ -</b>		<b>\$ 351</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,739,858</b>		<b>\$ 1,739,858</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,739,858</b>		<b>\$ 1,740,209</b>	

Commentary: Beginning fund balance is preliminary (unaudited).