

Debt Service Report

Local Unit Name: City of Milan
Local Unit Code: 812020
Current Fiscal Year End Date: 6/30/2016

Debt Name: 1998 Northside SAD
Issuance Date: 6/30/1998
Issuance Amount: \$630,000
Debt Instrument (or Type): Bond
Repayment Source(s): Special Assessment Revenue

Years Ending	Principal	Interest	Total
9/1/2015	\$ -	\$ 1,785	\$ 1,785
3/1/2016	\$ 25,000	\$ 1,785	\$ 26,785
9/1/2016	\$ -	\$ 1,148	\$ 1,148
3/1/2017	\$ 25,000	\$ 1,148	\$ 26,148
9/1/2017	\$ -	\$ 510	\$ 510
3/1/2018	\$ 20,000	\$ 510	\$ 20,510
Totals	\$ 70,000	\$ 6,885	\$ 76,885

Debt Service Report

Local Unit Name: City of Milan
 Local Unit Code: 812020
 Current Fiscal Year End Date: 6/30/2016

Debt Name: 2003 Arkona Road & Traffic SAD
 Issuance Date: 4/28/2003
 Issuance Amount: \$1,285,000
 Debt Instrument (or Type): Bond
 Repayment Source(s): Special Assessment Revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
9/1/2015	\$ -	\$ 6,020	\$ 6,020
3/1/2016	\$ 95,000	\$ 6,020	\$ 101,020
9/1/2016	\$ -	\$ 4,025	\$ 4,025
3/1/2017	\$ 90,000	\$ 4,025	\$ 94,025
9/1/2017	\$ -	\$ 2,090	\$ 2,090
3/1/2018	\$ 95,000	\$ 2,090	\$ 97,090
Totals	\$ 280,000	\$ 24,270	\$ 304,270

Debt Service Report

Local Unit Name:	City of Milan
Local Unit Code:	812020
Current Fiscal Year End Date:	6/30/2016

Debt Name:	2005 Southside SAD
Issuance Date:	8/1/2005
Issuance Amount:	\$735,000
Debt Instrument (or Type):	Bond
	Special Assessment Revenue; Water/Sewer Revenue & General Revenue
Repayment Source(s):	

Years Ending	Principal	Interest	Total
9/1/2015	\$ -	\$ 5,896	\$ 5,896
3/1/2016	\$ 55,000	\$ 5,896	\$ 60,896
9/1/2016	\$ -	\$ 4,755	\$ 4,755
3/1/2017	\$ 50,000	\$ 4,755	\$ 54,755
9/1/2017	\$ -	\$ 3,680	\$ 3,680
3/1/2018	\$ 55,000	\$ 3,680	\$ 58,680
9/1/2018	\$ -	\$ 2,456	\$ 2,456
3/1/2019	\$ 50,000	\$ 2,456	\$ 52,456
9/1/2019	\$ -	\$ 1,306	\$ 1,306
3/1/2020	\$ 55,000	\$ 1,306	\$ 56,306
Totals	\$ 265,000	\$ 36,188	\$ 301,188

Debt Service Report

Local Unit Name: City of Milan
Local Unit Code: 812020
Current Fiscal Year End Date: 6/30/2016

Debt Name: 1998 Northside General Obligation
Issuance Date: 6/30/1998
Issuance Amount: \$300,000
Debt Instrument (or Type): Bond
Repayment Source(s): Water/Sewer Revenue

Years Ending	Principal	Interest	Total
9/1/2015	\$ -	\$ 1,658	\$ 1,658
3/1/2016	\$ 20,000	\$ 1,658	\$ 21,658
9/1/2016	\$ -	\$ 1,148	\$ 1,148
3/1/2017	\$ 20,000	\$ 1,148	\$ 21,148
9/1/2017	\$ -	\$ 638	\$ 638
3/1/2018	\$ 25,000	\$ 638	\$ 25,638
Totals	\$ 65,000	\$ 6,885	\$ 71,885

Debt Service Report

Local Unit Name:	City of Milan
Local Unit Code:	812020
Current Fiscal Year End Date:	6/30/2016

Debt Name:	Riverside WATER USDA Loan
Issuance Date:	9/1/2011
Issuance Amount:	\$2,386,000
Debt Instrument (or Type):	USDA Loan
Repayment Source(s):	Water/Sewer Revenue

Years Ending	Principal	Interest	Total
8/1/2015	\$ 27,000	\$ 42,925	\$ 69,925
2/1/2016	\$ -	\$ 42,925	\$ 42,925
8/1/2016	\$ 28,000	\$ 42,351	\$ 70,351
2/1/2017	\$ -	\$ 42,351	\$ 42,351
8/1/2017	\$ 29,000	\$ 41,756	\$ 70,756
2/1/2018	\$ -	\$ 41,756	\$ 41,756
8/1/2018	\$ 30,000	\$ 41,140	\$ 71,140
2/1/2019	\$ -	\$ 41,140	\$ 41,140
8/1/2019	\$ 32,000	\$ 40,503	\$ 72,503
2/1/2020	\$ -	\$ 40,503	\$ 40,503
8/1/2020	\$ 33,000	\$ 39,823	\$ 72,823
2/1/2021	\$ -	\$ 39,823	\$ 39,823
8/1/2021	\$ 34,000	\$ 39,121	\$ 73,121
2/1/2022	\$ -	\$ 39,121	\$ 39,121
8/1/2022	\$ 36,000	\$ 38,399	\$ 74,399
2/1/2023	\$ -	\$ 38,399	\$ 38,399
8/1/2023	\$ 37,000	\$ 37,634	\$ 74,634
2/1/2024	\$ -	\$ 37,634	\$ 37,634
8/1/2024	\$ 39,000	\$ 36,848	\$ 75,848
2/1/2025	\$ -	\$ 36,019	\$ 36,019
8/1/2025	\$ 41,000	\$ 35,148	\$ 76,148
2/1/2026	\$ -	\$ 35,148	\$ 35,148
8/1/2026	\$ 42,000	\$ 34,255	\$ 76,255
2/1/2027	\$ -	\$ 34,255	\$ 34,255
8/1/2027	\$ 44,000	\$ 33,320	\$ 77,320
2/1/2028	\$ -	\$ 33,320	\$ 33,320
8/1/2028	\$ 46,000	\$ 32,343	\$ 78,343
2/1/2029	\$ -	\$ 32,343	\$ 32,343
8/1/2029	\$ 48,000	\$ 31,323	\$ 79,323
2/1/2030	\$ -	\$ 31,323	\$ 31,323
8/1/2030	\$ 50,000	\$ 30,260	\$ 80,260
2/1/2031	\$ -	\$ 30,260	\$ 30,260
8/1/2031	\$ 52,000	\$ 29,155	\$ 81,155

Years Ending	Principal	Interest	Total
2/1/2032	\$ -	\$ 29,155	\$ 29,155
8/1/2032	\$ 54,000	\$ 28,008	\$ 82,008
2/1/2033	\$ -	\$ 28,008	\$ 28,008
8/1/2033	\$ 57,000	\$ 26,796	\$ 83,796
2/1/2034	\$ -	\$ 26,796	\$ 26,796
8/1/2034	\$ 59,000	\$ 25,543	\$ 84,543
2/1/2035	\$ -	\$ 25,543	\$ 25,543
8/1/2035	\$ 62,000	\$ 24,225	\$ 86,225
2/1/2036	\$ -	\$ 24,225	\$ 24,225
8/1/2036	\$ 64,000	\$ 22,865	\$ 86,865
2/1/2037	\$ -	\$ 22,865	\$ 22,865
8/1/2037	\$ 67,000	\$ 21,441	\$ 88,441
2/1/2038	\$ -	\$ 21,441	\$ 21,441
8/1/2038	\$ 70,000	\$ 19,954	\$ 89,954
2/1/2039	\$ -	\$ 19,954	\$ 19,954
8/1/2039	\$ 73,000	\$ 18,403	\$ 91,403
2/1/2040	\$ -	\$ 18,403	\$ 18,403
8/1/2040	\$ 76,000	\$ 16,788	\$ 92,788
2/1/2041	\$ -	\$ 16,788	\$ 16,788
8/1/2041	\$ 79,000	\$ 15,109	\$ 94,109
2/1/2042	\$ -	\$ 15,109	\$ 15,109
8/1/2042	\$ 82,000	\$ 13,366	\$ 95,366
2/1/2043	\$ -	\$ 13,366	\$ 13,366
8/1/2043	\$ 86,000	\$ 11,539	\$ 97,539
2/1/2044	\$ -	\$ 11,539	\$ 11,539
8/1/2044	\$ 90,000	\$ 17,723	\$ 107,723
2/1/2045	\$ -	\$ 9,626	\$ 9,626
8/1/2045	\$ 93,000	\$ 9,626	\$ 102,626
2/1/2046	\$ -	\$ 7,650	\$ 7,650
8/1/2046	\$ 97,000	\$ 7,650	\$ 104,650
2/1/2047	\$ -	\$ 5,589	\$ 5,589
8/1/2047	\$ 102,000	\$ 5,589	\$ 107,589
2/1/2048	\$ -	\$ 3,421	\$ 3,421
8/1/2048	\$ 106,000	\$ 3,421	\$ 109,421
2/1/2049	\$ -	\$ 1,169	\$ 1,169
8/1/2049	\$ 55,000	\$ 1,169	\$ 56,169
Totals	\$ 2,020,000	\$ 1,812,476	\$ 3,832,476

Debt Service Report

Local Unit Name:	City of Milan
Local Unit Code:	812020
Current Fiscal Year End Date:	6/30/2016

Debt Name:	Riverside SEWER USDA Loan
Issuance Date:	9/1/2011
Issuance Amount:	\$806,000
Debt Instrument (or Type):	USDA Loan
Repayment Source(s):	Water/Sewer Revenue

Years Ending	Principal	Interest	Total
8/1/2015	\$ 9,000	\$ 15,343	\$ 24,343
2/1/2016	\$ -	\$ 15,151	\$ 15,151
8/1/2016	\$ 9,000	\$ 15,151	\$ 24,151
2/1/2017	\$ -	\$ 14,960	\$ 14,960
8/1/2017	\$ 10,000	\$ 14,960	\$ 24,960
2/1/2018	\$ -	\$ 14,748	\$ 14,748
8/1/2018	\$ 10,000	\$ 14,748	\$ 24,748
2/1/2019	\$ -	\$ 14,535	\$ 14,535
8/1/2019	\$ 11,000	\$ 14,535	\$ 25,535
2/1/2020	\$ -	\$ 14,301	\$ 14,301
8/1/2020	\$ 11,000	\$ 14,301	\$ 25,301
2/1/2021	\$ -	\$ 14,068	\$ 14,068
8/1/2021	\$ 12,000	\$ 14,068	\$ 26,068
2/1/2022	\$ -	\$ 13,813	\$ 13,813
8/1/2022	\$ 12,000	\$ 13,813	\$ 25,813
2/1/2023	\$ -	\$ 13,558	\$ 13,558
8/1/2023	\$ 13,000	\$ 13,558	\$ 26,558
2/1/2024	\$ -	\$ 13,281	\$ 13,281
8/1/2024	\$ 13,000	\$ 13,281	\$ 26,281
2/1/2025	\$ -	\$ 13,005	\$ 13,005
8/1/2025	\$ 14,000	\$ 13,005	\$ 27,005
2/1/2026	\$ -	\$ 12,708	\$ 12,708
8/1/2026	\$ 14,000	\$ 12,708	\$ 26,708
2/1/2027	\$ -	\$ 12,410	\$ 12,410
8/1/2027	\$ 15,000	\$ 12,410	\$ 27,410
2/1/2028	\$ -	\$ 12,091	\$ 12,091
8/1/2028	\$ 16,000	\$ 12,091	\$ 28,091
2/1/2029	\$ -	\$ 11,751	\$ 11,751
8/1/2029	\$ 16,000	\$ 11,751	\$ 27,751
2/1/2030	\$ -	\$ 11,411	\$ 11,411
8/1/2030	\$ 17,000	\$ 11,411	\$ 28,411
2/1/2031	\$ -	\$ 11,050	\$ 11,050
8/1/2031	\$ 18,000	\$ 11,050	\$ 29,050

Years Ending	Principal	Interest	Total
2/1/2032	\$ -	\$ 10,668	\$ 10,668
8/1/2032	\$ 18,000	\$ 10,668	\$ 28,668
2/1/2033	\$ -	\$ 10,285	\$ 10,285
8/1/2033	\$ 19,000	\$ 9,881	\$ 28,881
2/1/2034	\$ -	\$ 9,881	\$ 9,881
8/1/2034	\$ 20,000	\$ 9,456	\$ 29,456
2/1/2035	\$ -	\$ 9,456	\$ 9,456
8/1/2035	\$ 21,000	\$ 9,010	\$ 30,010
2/1/2036	\$ -	\$ 9,010	\$ 9,010
8/1/2036	\$ 22,000	\$ 8,543	\$ 30,543
2/1/2037	\$ -	\$ 8,543	\$ 8,543
8/1/2037	\$ 23,000	\$ 8,054	\$ 31,054
2/1/2038	\$ -	\$ 8,054	\$ 8,054
8/1/2038	\$ 24,000	\$ 7,544	\$ 31,544
2/1/2039	\$ -	\$ 7,544	\$ 7,544
8/1/2039	\$ 25,000	\$ 7,013	\$ 32,013
2/1/2040	\$ -	\$ 7,013	\$ 7,013
8/1/2040	\$ 26,000	\$ 6,460	\$ 32,460
2/1/2041	\$ -	\$ 6,460	\$ 6,460
8/1/2041	\$ 27,000	\$ 5,886	\$ 32,886
2/1/2042	\$ -	\$ 5,886	\$ 5,886
8/1/2042	\$ 28,000	\$ 5,291	\$ 33,291
2/1/2043	\$ -	\$ 5,291	\$ 5,291
8/1/2043	\$ 29,000	\$ 4,675	\$ 33,675
2/1/2044	\$ -	\$ 4,675	\$ 4,675
8/1/2044	\$ 30,000	\$ 4,038	\$ 34,038
2/1/2045	\$ -	\$ 4,038	\$ 4,038
8/1/2045	\$ 32,000	\$ 3,358	\$ 35,358
2/1/2046	\$ -	\$ 3,358	\$ 3,358
8/1/2046	\$ 33,000	\$ 2,656	\$ 35,656
2/1/2047	\$ -	\$ 2,656	\$ 2,656
8/1/2047	\$ 34,000	\$ 1,934	\$ 35,934
2/1/2048	\$ -	\$ 1,934	\$ 1,934
8/1/2048	\$ 36,000	\$ 1,169	\$ 37,169
2/1/2049	\$ -	\$ 1,169	\$ 1,169
8/1/2049	\$ 37,000	\$ 383	\$ 37,383
2/1/2050	\$ -	\$ 383	\$ 383
8/1/2050	\$ 18,000	\$ 383	\$ 18,383
Totals	\$ 722,000	\$ 663,723	\$ 1,385,723

Debt Service Report

Local Unit Name:	City of Milan
Local Unit Code:	812020
Current Fiscal Year End Date:	6/30/2016
Debt Name:	2015 Capital Improvement Sewer Refunding
Issuance Date:	3/27/2015
Issuance Amount:	\$8,235,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Water/Sewer Revenue & Water/Sewer Tap Fees

Years Ending	Principal	Interest	Total
12/1/2015	\$ -	\$ 175,165	\$ 175,165
6/1/2016	\$ 615,000	\$ 148,725	\$ 763,725
12/1/2016	\$ -	\$ 142,575	\$ 142,575
6/1/2017	\$ 650,000	\$ 142,575	\$ 792,575
12/1/2017	\$ -	\$ 136,075	\$ 136,075
6/1/2018	\$ 665,000	\$ 136,075	\$ 801,075
12/1/2018	\$ -	\$ 126,100	\$ 126,100
6/1/2019	\$ 685,000	\$ 126,100	\$ 811,100
12/1/2019	\$ -	\$ 112,400	\$ 112,400
6/1/2020	\$ 710,000	\$ 112,400	\$ 822,400
12/1/2020	\$ -	\$ 98,200	\$ 98,200
6/1/2021	\$ 740,000	\$ 98,200	\$ 838,200
12/1/2021	\$ -	\$ 83,400	\$ 83,400
6/1/2022	\$ 770,000	\$ 83,400	\$ 853,400
12/1/2022	\$ -	\$ 68,000	\$ 68,000
6/1/2023	\$ 800,000	\$ 68,000	\$ 868,000
12/1/2023	\$ -	\$ 52,000	\$ 52,000
6/1/2024	\$ 835,000	\$ 52,000	\$ 887,000
12/1/2024	\$ -	\$ 35,300	\$ 35,300
6/1/2025	\$ 865,000	\$ 35,300	\$ 900,300
12/1/2025	\$ -	\$ 18,000	\$ 18,000
6/1/2026	\$ 900,000	\$ 18,000	\$ 918,000
Totals	\$ 8,235,000	\$ 2,067,990	\$ 10,302,990

Debt Service Report

Local Unit Name:	City of Milan
Local Unit Code:	812020
Current Fiscal Year End Date:	6/30/2016

Debt Name:	Sweeper Note
Issuance Date:	9/26/2013
Issuance Amount:	\$232,860
Debt Instrument (or Type):	Note
Repayment Source(s):	Water/Sewer Revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
9/1/2015	\$ 31,000	\$ 3,449	\$ 34,449
3/1/2016	-	2,922	2,922
9/1/2016	32,000	2,922	34,922
3/1/2017	-	2,378	2,378
9/1/2017	33,000	2,378	35,378
3/1/2018	\$ -	\$ 1,817	\$ 1,817
9/1/2018	34,000	1,817	35,817
3/1/2019	\$ -	\$ 1,239	\$ 1,239
9/1/2019	\$ 36,000	\$ 1,239	\$ 37,239
3/1/2020	-	627	627
9/1/2020	\$ 36,860	\$ 627	\$ 37,487
Totals	\$ 202,860	\$ 21,411	\$ 224,271